



CURRENCY

Committee on Financial Services

Michael G. Oxley, Chairman

For Immediate Release:

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DOMESTIC MONETARY POLICY SUBCOMMITTEE ASKS "WHAT COMES NEXT?"

EXPERTS WILL SPEAK TO "BEYOND THE TAX CUT: UNLEASHING THE ECONOMY"

Bolstering President Bush's call in Michigan for both an immediate tax cut and long-term plan for economic stimulation, Domestic Monetary Policy, Technology and Economic Growth Subcommittee Chairman Peter T. King (NY) will convene an all-star lineup of experts to discuss options for unleashing the economy.

The purpose of the hearing is to consider, in addition to the tax cut, what can be done to assist in areas of current economic weakness.

Subcommittee Chairman King said, "Under Chairman Mike Oxley's extraordinary leadership, the new House Financial Services Committee has been charged to explore how recent technological advances will improve our current financial services structure and to evaluate what effect these advances may have on our overall economic growth. With this in mind, I am proud to welcome some of the sharpest economic minds in America to our new committee."

Testifying before the subcommittee on Thursday, March 29, at 10 a.m. in Room 2128 Rayburn Building will be:

- **Majority Leader Dick Armey;**
- **Lawrence Kudlow, CEO of Kudlow & Co.;**
- **James Glassman, American Enterprise Institute;**
- **Floyd Kvamme, partner at the high technology venture capital firm Kleiner Perkins Caufield & Byers, co-chairman, President's Council of Advisors on Science and Technology;**

- **Dr. Martin Baily, senior fellow, International Institute for Economics.**

"For a number of reasons, we've gone from exuberance to anxiety about the nation's economic performance," said House Financial Services Committee Chairman Michael G. Oxley (OH). "Whether rational or irrational, it's our responsibility to boost the solid economic fundamentals that will inspire consumer confidence."

Topics expected to be addressed by panel and subcommittee members include: barriers to capital formation; old regulatory structures unnecessarily constraining new businesses; patent, trademark, and intellectual property protection; streamlining imports and exports; opening global markets; and ensuring an educated workforce.

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